



EQUITY RESOURCES, L.L.C.

For Immediate Release

**EQUITY RESOURCES, LLC NAMES LINDA GEISS
SENIOR VICE PRESIDENT RESEARCH AND MARKETING**

BIRMINGHAM, Ala., July 19, 2006 – Equity Resources, LLC, one of the Southeast’s largest independent real estate investment firms, announced today that Linda Geiss has joined the firm as Senior Vice President of Research and Marketing. Geiss brings extensive experience to her new post through an 11-year background in the marketing, research and analysis of the multifamily, office and retail sectors.

“Linda’s experience fills a much needed role in our company,” said Jack Fiorella, President and Chief Executive Officer of Equity Resources, LLC. “Her addition to our team will allow us to enhance our ability to forecast trends in our existing markets and potential new markets, a critical element to the success of our company. Combining Linda’s strengths in research with her extensive marketing background will further ensure the success of our newest offering, for-sale residential product.”

Geiss comes to Equity Resources from Colonial Properties Trust, where she served as Vice President of Marketing.

Founded in 1976, Equity Resources, LLC has consistently grown into one of the largest privately owned real estate investment companies in the Southeast. With a portfolio of properties in six states, Equity Resources and its subsidiaries perform acquisition, development, property management, leasing and marketing services.

Headquartered in Birmingham, Alabama, Equity Resources, LLC owns and manages more than 3,000 luxury apartment units and is actively engaged in the development of several high end for-sale products, both condominiums and residential homes, across the Southeast.

For more information, visit www.equityresources.net.

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